



Annual Budget Summary - Operating
Chancellor's Ridge Homeowners Association, Inc.
2021

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Account	Total
INCOME	
Operating Income	
00301-00 Regular Assessments	\$180,000.00
00332-00 Late Charges And Fees	500.00
00334-00 Townhome Income	38,400.00
00342-00 Clubhouse Income	1,000.00
00362-00 Legal/Collection	500.00
00458-00 Pool Key Income	200.00
Total Operating Income	\$220,600.00
Total OPERATING INCOME	\$220,600.00
EXPENSES	
Administrative Expenses	
00441-00 Miscellaneous/Contingency	1,000.00
00517-00 Audit/Tax Preparation	2,300.00
00528-00 Management Contract	36,000.00
00529-00 Legal Fees	2,000.00
00550-00 Insurance	11,000.00
00561-00 Administrative Expenses	3,000.00
04030-00 Legal Fees	2,000.00
Total Administrative Expenses	\$57,300.00
Building Maintenance	
00505-00 Building Maintenance	1,300.00
Total Building Maintenance	\$1,300.00
Capital Reserve	
05390-00 Reserve Contribution	30,850.00
05391-00 Pond Reserve Contribution	1,000.00
Total Capital Reserve	\$31,850.00
Grounds	
00448-00 Grounds Maintenance Contract	49,000.00
00452-00 Maintenance - Ponds Contract	3,200.00
00507-00 Fence Maintenance	500.00
00532-00 Grounds Other	13,000.00
05011-00 Entrance Maintenance	2,000.00
05078-00 Tree Removal/Replacement	8,000.00
05428-00 Street/Sidewalk Maintenance	500.00
05987-00 Extermination	700.00
Total Grounds	\$76,900.00
Other	
00412-00 Capital Projects	1,425.00
00510-00 Social	8,500.00
00526-00 Vandalism	250.00
00662-00 ARC Committee	250.00
Total Other	\$10,425.00
Recreation	
04560-00 Pool Management	13,900.00
04570-00 Pool Repair & Maintenance	2,000.00
05122-00 Pool Supplies & Chemicals	1,000.00
05422-00 Cabana Maintenance	1,500.00
05507-00 Clubhouse Committee	250.00
05513-00 Pool Furniture	250.00
05643-00 Clubhouse Maintenance	6,500.00
05655-00 Pool Permits	350.00



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05964-00 Playground Maintenance	\$250.00
Total Recreation	\$26,000.00
Utilities	
00446-00 Electricity	9,600.00
00447-00 Water & Sewer	4,000.00
05402-00 Utilities - Cable	225.00
05408-00 Utilities - Trash	2,000.00
05409-00 Utilities - Telephone	1,000.00
Total Utilities	\$16,825.00
Total OPERATING EXPENSE	\$220,600.00
Net - Operating Totals	\$0.00