



**Annual Budget Summary - Operating**  
Chancellor's Ridge Homeowners Association, Inc.  
2022

Date: 11/16/2021  
Time: 2:32 pm  
Page: 1

Account	Total
<b>INCOME</b>	
<b>Operating Income</b>	
00301-00 Regular Assessments	\$180,000.00
00332-00 Late Charges And Fees	500.00
00342-00 Clubhouse Income	1,000.00
00362-00 Legal/Collection	500.00
00458-00 Pool Key Income	200.00
<b>Total Operating Income</b>	<b>\$182,200.00</b>
<b>Assessment Income</b>	
00408-00 Regular Assessments - Townhomes	38,400.00
<b>Total Assessment Income</b>	<b>\$38,400.00</b>
<b>Total OPERATING INCOME</b>	<b>\$220,600.00</b>
<b>EXPENSES</b>	
<b>Administrative Expenses</b>	
00407-00 Holiday Decoration	500.00
00441-00 Miscellaneous/Contingency	2,000.00
00517-00 Audit/Tax Preparation	2,300.00
00528-00 Management Contract	36,000.00
00529-00 Legal Fees - Collections	2,000.00
00550-00 Insurance	11,000.00
00561-00 Administrative Expenses	3,000.00
04030-00 Legal Fees	2,000.00
04070-00 Website	500.00
09047-00 BMP Annual Inspection	1,000.00
<b>Total Administrative Expenses</b>	<b>\$60,300.00</b>
<b>Building Maintenance</b>	
00505-00 Building Maintenance	1,300.00
<b>Total Building Maintenance</b>	<b>\$1,300.00</b>
<b>Capital Reserve</b>	
05390-00 Reserve Contribution	33,000.00
05391-00 Pond Reserve Contribution	1,000.00
<b>Total Capital Reserve</b>	<b>\$34,000.00</b>
<b>Grounds</b>	
00448-00 Grounds Maintenance Contract	43,524.00
00451-00 Maintenance - Irrigation	1,000.00
00452-00 Maintenance - Ponds Contract	3,200.00
00507-00 Fence Maintenance	500.00
00532-00 Grounds Other	10,000.00
00557-00 Flowers - Entrance	1,272.00
05011-00 Entrance Maintenance	2,000.00
05078-00 Tree Removal/Replacement	7,500.00
05370-00 Pine Straw/Mulch	4,440.00
05428-00 Street/Sidewalk Maintenance	500.00
05987-00 Extermination	500.00
<b>Total Grounds</b>	<b>\$74,436.00</b>
<b>Other</b>	
00412-00 Capital Projects	5,000.00
00510-00 Social	9,000.00
00526-00 Vandalism	250.00
<b>Total Other</b>	<b>\$14,250.00</b>
<b>Recreation</b>	
04560-00 Pool Management	11,316.00
04570-00 Pool Repair & Maintenance	2,000.00



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Page: 2

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05122-00 Pool Supplies & Chemicals	\$1,500.00
05422-00 Cabana Maintenance	1,000.00
05513-00 Pool Furniture	250.00
05643-00 Clubhouse Maintenance	4,000.00
05655-00 Pool Permits	400.00
05964-00 Playground Maintenance	1,148.00
<b>Total Recreation</b>	<b>\$21,614.00</b>
<b>Utilities</b>	
00446-00 Electricity	7,500.00
00447-00 Water & Sewer	4,000.00
05408-00 Utilities - Trash	2,000.00
05409-00 Utilities - Telephone	1,200.00
<b>Total Utilities</b>	<b>\$14,700.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$220,600.00</b>
<b>Net - Operating Totals</b>	<b>\$0.00</b>