



Annual Budget Summary - Operating
Chancellor's Ridge Homeowners Association, Inc.
2023

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Account	Total
INCOME	
Operating Income	
00301-00 Regular Assessments	\$189,000.00
00332-00 Late Charges And Fees	500.00
00342-00 Clubhouse Income	2,500.00
00362-00 Legal/Collection	500.00
00458-00 Pool Key Income	250.00
Total Operating Income	\$192,750.00
Assessment Income	
00408-00 Regular Assessments - Townhomes	40,320.00
Total Assessment Income	\$40,320.00
Total OPERATING INCOME	\$233,070.00
EXPENSES	
Administrative Expenses	
00407-00 Holiday Decoration	500.00
00441-00 Miscellaneous/Contingency	332.00
00517-00 Audit/Tax Preparation	2,500.00
00528-00 Management Contract	36,000.00
00529-00 Legal Fees - Collections	1,500.00
00550-00 Insurance	11,000.00
00561-00 Administrative Expenses	3,000.00
04030-00 Legal Fees	3,000.00
04070-00 Website	500.00
09047-00 BMP Annual Inspection	1,100.00
Total Administrative Expenses	\$59,432.00
Capital Reserve	
05390-00 Reserve Contribution	35,020.00
05391-00 Pond Reserve Contribution	1,200.00
Total Capital Reserve	\$36,220.00
Grounds	
00448-00 Grounds Maintenance Contract	51,168.00
00452-00 Maintenance - Ponds Contract	3,400.00
00532-00 Grounds Other	11,000.00
00557-00 Flowers - Entrance	1,300.00
05011-00 Entrance Maintenance	1,500.00
05078-00 Tree Removal/Replacement	5,000.00
05370-00 Pine Straw/Mulch	5,000.00
05393-00 BMP Repairs	1,200.00
05428-00 Street/Sidewalk Maintenance	500.00
05633-00 Irrigation System	3,500.00
Total Grounds	\$83,568.00
Other	
00412-00 Capital Projects	1,250.00
00510-00 Social	9,000.00
Total Other	\$10,250.00
Recreation	
00687-00 Pool Access System & Fobs	500.00
04560-00 Pool Management	13,000.00
04570-00 Pool Repair & Maintenance	2,500.00
05030-00 Pool Electrical Inspection	500.00
05071-00 Pool/Clubhouse Pest Control	750.00
05122-00 Pool Supplies & Chemicals	3,000.00



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05323-00 Clubhouse Cleaning	\$1,500.00
05643-00 Clubhouse Maintenance	4,000.00
05655-00 Pool Permits	400.00
09030-00 HVAC Maintenance	1,200.00
Total Recreation	\$27,350.00
Utilities	
00446-00 Electricity	7,200.00
00447-00 Water & Sewer	4,000.00
05408-00 Utilities - Trash	3,800.00
05409-00 Utilities - Telephone	1,250.00
Total Utilities	\$16,250.00
Total OPERATING EXPENSE	\$233,070.00
Net - Operating Totals	\$0.00