



Annual Budget Summary - Operating

Chancellor's Ridge Townhomes
2021

Date: 1/11/2021

Time: 3:15 pm

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Account	Total
INCOME	
Operating Income	
00112-00 Late Fee Income	\$300.00
00113-00 Legal Fees Reimbursement	100.00
00301-00 Regular Assessments	182,400.00
Total Operating Income	\$182,800.00
Total OPERATING INCOME	\$182,800.00
EXPENSES	
Administrative Expenses	
00437-00 Management Contract	14,400.00
00438-00 Audit & Tax Returns	200.00
00439-00 Legal Fees - Collections	950.00
00441-00 Miscellaneous/Contingency	290.00
00561-00 Administrative Expenses	900.00
Total Administrative Expenses	\$16,740.00
Building Maintenance	
00463-00 Termite/Pest Inspection & Treatment	3,000.00
00505-00 Building Maintenance	10,000.00
04110-00 Electrical Maintenance	560.00
05674-00 Powerwashing	7,000.00
Total Building Maintenance	\$20,560.00
Capital Reserve	
05390-00 Reserve Contribution	50,800.00
05391-00 Pond Reserve Contribution	1,000.00
Total Capital Reserve	\$51,800.00
Grounds	
00448-00 Grounds Maintenance Contract	35,100.00
00452-00 Maintenance - Ponds Contract	3,200.00
00532-00 Grounds Other	7,500.00
05011-00 Entrance Maintenance	1,000.00
05078-00 Tree Removal/Replacement	1,000.00
05428-00 Street/Sidewalk Maintenance	200.00
05987-00 Extermination	100.00
Total Grounds	\$48,100.00
Other	
05991-00 Dues to Master Property Owners HOA	38,400.00
Total Other	\$38,400.00
Utilities	
00446-00 Electricity	3,200.00
00447-00 Water & Sewer	4,000.00
Total Utilities	\$7,200.00
Total OPERATING EXPENSE	\$182,800.00
Net - Operating Totals	\$0.00